

# BERMUDIAN BOOM

With soaring visitor numbers and increasing interest from global tech entrepreneurs, Bermuda is making history...

**692,947**

TOTAL NUMBER OF TOURIST ARRIVALS IN 2017 - THE HIGHEST EVER



**665 miles**  
Bermuda's distance from the North Carolina coast

## PIONEERING TECH LAWS

New legislation such as the *Companies and Limited Liability Company (Initial Coin Offering) Act 2018* and the *Digital Asset Business Act 2018* demonstrate Bermuda's commitment to compliance and due diligence in the fintech sphere

## IN THE PINK

Bermuda's famous pink sands are made of crushed coral, calcium carbonate and the shells of tiny single-celled organisms

**3,800**

number of international business employees (including 2,100 (56%) Bermudians) contributing to Bermuda's economy. More than 75% of Bermuda's foreign-exchange earnings derive from global business activity

Often assumed to be part of the Caribbean, Bermuda actually sits in the North Atlantic



**83%**

OF THE GROWTH IN TOURISTS ARRIVING IN BERMUDA BY AIR IN 2017 WAS FROM VISITORS YOUNGER THAN 45



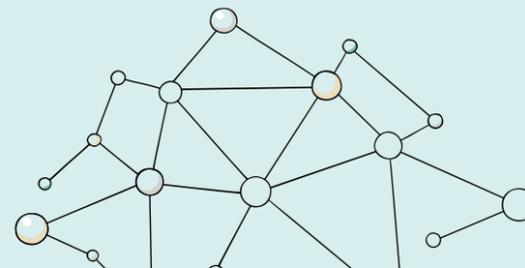
THE AREA OF BERMUDA?  
**21**  
square miles



## ENTERPRISE BERMUDA INCUBATOR PROGRAMME

launched in 2018 by government to equip local start-ups and entrepreneurs with the tools to succeed

**1st** Bermuda is the first jurisdiction to regulate blockchain-driven virtual currency offerings



**102 UHNWIs**

HAVE A PRIMARY BUSINESS ADDRESS IN BERMUDA (Wealth-X)



**63,779**

people reside in Bermuda (2016 census)

**1505**

the year of Bermuda's discovery by the Spanish - it was formally colonised by the English in 1612



## THE NEW HNWs

**millennial** those born between 1981 and 1996 comprise the millennial generation, according to Pew Research

In the coming years, as a leading IFC, Bermuda will be servicing increasing numbers of the millennial generation, currently entering the period of their careers with maximum earning potential. But what marks this generation out as different from their parents? And how do they think about wealth?

## USD30 TRILLION

the amount baby boomers will pass down to heirs over the next three decades (Accenture)

**92%**

of millennials care more about having a positive impact on society than doing well financially (compared to 52% of non-millennials) (Nuveen)



**2x**

millennial investors are nearly twice as likely as the wider pool of investors to have made a purchase because of a brand's environmental or social impact (Morgan Stanley)

**23%**

of millionaires are millennials (Shullman Research Center)



## OVER HALF

of millennials would change their bank relationship for a better technology platform solution (Deloitte)



**30%**

of millennials' wealth is invested in stocks (Deloitte)

## SOCIAL CONSCIENCE

Large majorities of millennial investors believe their investment decisions can influence climate change (75%) and alleviate poverty (84%) (Morgan Stanley)

