

# BERMUDA EXECUTIVE FORUM NYC 2018

Wednesday, May 2, 2018 | 8:30am–7pm

The Convene, 23rd Floor, 810 Seventh Avenue, New York, NY 10019

The Convene—Midtown West NYC



Are you looking for new investment opportunities or a world-class base from which to launch your global business? Interested in learning about Bermuda's sophisticated, multi-industry financial centre? Hosted by Bermuda Business Development Agency (BDA), this forum features top experts from a wealth of Bermuda-based industry sectors, including re/insurance, asset management, high-net-worth services, cyber risk & security, long-term life & annuity, captive insurance, shipping, insurance-linked securities (ILS), aviation, fintech and virtual currencies. The free, day-long event includes a dozen informative panel sessions on Bermuda business opportunities and innovative developments in our top-tier jurisdiction. A keynote luncheon provides a half-time break, and a networking reception immediately follows the final session.

## AGENDA

8:30am Registration & breakfast

9am **WELCOME**  
Paul Scope, Chair | Bermuda Business Development Agency (BDA)

9:15am **OPENING SESSION 1 | EMPIRE FORUM ROOM**  
**US TAX REFORM: IMPACT ON BERMUDA**  
If your company is located in Bermuda—or if you're considering establishing a corporate presence on the island—how could the new US tax code affect you? A look at how the Bermuda market is responding to US tax rate changes and America's new base erosion and anti-abuse tax (BEAT)

### Moderator

> Jessel Mendes, Partner & Regional Growth Markets Leader | EY Bermuda; Board member | Bermuda Business Development Agency (BDA)

### Panel

> Dean Berry, Partner | Cadwalader, Wickersham & Taft  
> John Huff, Chief Executive Officer | Association of Bermuda Insurers & Reinsurers (ABIR)  
> Scott Slater, Partner, US Tax | PwC Bermuda



10:15am **BREAKOUT SESSIONS 2**

<p><b>SESSION 2A   ROCKEFELLER HUB ROOM</b>  <b>EQUIPPING INTERNATIONAL FAMILIES TO PROSPER IN TODAY’S TURBULENT WORLD</b></p> <p>How does a leading financial centre like Bermuda tackle the challenges of UHNWIs? This panel explores ways Bermuda helps families prosper amid regulatory challenges, geopolitical risk, and attacks on traditional notions of privacy</p> <p><u>Moderator</u></p> <ul style="list-style-type: none"> <li>&gt; Keith Robinson, Partner   Carey Olsen Bermuda; Chair   STEP Bermuda</li> </ul> <p><u>Panel:</u></p> <ul style="list-style-type: none"> <li>&gt; Simon Beck, Partner   Baker McKenzie</li> <li>&gt; Mary Duke, Independent Advisor to Families</li> <li>&gt; Randall Krebs, Director   Harbour International Trust Company</li> <li>&gt; Michael Neff, Group Head of Wealth Management   Butterfield</li> <li>&gt; Vanessa Schrum, Partner, Group Head – Bermuda, Private Client &amp; Trusts   Appleby</li> </ul>	<p><b>SESSION 2B   DAKOTA HUB ROOM</b>  <b>BERMUDA: THE WORLD’S RISK CAPITAL</b></p> <p>A snapshot of the current state of Bermuda’s international insurance and reinsurance industry, including M&amp;A trends, the impact of US tax reform, Bermuda carriers’ multi-billion-dollar global P&amp;C contribution, and the outlook for the rest of 2018</p> <p><u>Moderator</u></p> <ul style="list-style-type: none"> <li>&gt; John Huff, Chief Executive Officer   Association of Bermuda Insurers &amp; Reinsurers (ABIR)</li> </ul> <p><u>Panel</u></p> <ul style="list-style-type: none"> <li>&gt; Mike Morrison, Chief Executive Officer   KPMG Bermuda</li> <li>&gt; Susan Pateras, Chief Operating Officer   Ironshore Bermuda</li> <li>&gt; Kathleen Reardon, Chief Executive Officer   Hamilton Re</li> <li>&gt; Paul Scope, Chairman   Willis Towers Watson Bermuda; Chair   Bermuda Business Development Agency (BDA)</li> </ul>
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11–11:15am **NETWORKING BREAK**

11:15am **GENERAL SESSION 3 | EMPIRE FORUM ROOM**  
**EVOLUTION OF THE BERMUDA ILS MARKET—FUTURE PERSPECTIVES**  
 The ILS market has evolved significantly over the last 20 years, with Bermuda well established as the leading global domicile for the facilitation of ILS transactions. This panel provides an overview of Bermuda’s ILS market, examining its importance and looking at future growth and direction

Moderator

- > Susan Lane, Director, Consulting & Development North America | Willis Towers Watson; Board member | ILS Bermuda

Panel

- > Brad Adderley, Partner | Appleby
- > Matthew Ball, Director, ILS Consulting Practice | Willis Towers Watson
- > Chris Caponigro, Head of Business Development | Mount Logan Re
- > Jason Carne, Independent Consultant
- > Robert Eastham, Managing Director | Artex Risk



12–1:15pm **BERMUDA KEYNOTE LUNCHEON**—in partnership with Bermuda Captive Conference (BCC)  
*EMPIRE FORUM ROOM*

12:15pm Welcome remarks  
> Paul Scope, Chair | Bermuda Business Development Agency (BDA)

12:25–  
12:55pm Keynote  
> Brian Duperreault, President, Chief Executive Officer & Director | AIG

1:15pm **BREAKOUT SESSIONS 4**

<b>SESSION 4A   ROCKEFELLER HUB ROOM</b> <b>EVOLUTION OF THE CYBER-RISK MARKET:            A BERMUDA PERSPECTIVE</b>	<b>SESSION 4B   DAKOTA HUB ROOM</b> <b>BERMUDA’S LIFE RE/INSURANCE SECTOR:            A SILENT REVOLUTION</b>
<p>Bermuda is uniquely positioned as a dynamic and evolving cyber-risk mitigation market. This panel highlights Bermuda’s advantages and offers perspective on the market’s state, newest developments, and the future of this fast-evolving insurance coverage</p> <p><u>Moderator</u></p> <ul style="list-style-type: none"> <li>&gt; Noel Pearman, Senior Vice President, Professional Lines   XL Catlin</li> </ul> <p><u>Panel</u></p> <ul style="list-style-type: none"> <li>&gt; Kyle Adams, Senior Partner &amp; Head of Financial Lines   JLT Specialty Bermuda</li> <li>&gt; Giles Harlow, Vice President   Aon (Bermuda)</li> <li>&gt; Liam Jones, Vice President–Financial Lines Manager   Iron-Starr Excess Agency</li> <li>&gt; John Masters, AVP, Financial Lines &amp; Cyber Product Leader   AIG</li> <li>&gt; Sarah Spurling, Senior Vice President–Professional Lines   Sompo International</li> </ul>	<p>An introduction to one of the fastest-expanding insurance market sectors in Bermuda. Panellists will examine reasons for this sector’s growth, and look at regulation, products offered, demand from North America and Europe, plus an outlook on recent US tax reforms and rising interest rates</p> <p><u>Moderator</u></p> <ul style="list-style-type: none"> <li>&gt; Anup Seth, Managing Director   Aon Insurance Managers (Bermuda)</li> </ul> <p><u>Panel:</u></p> <ul style="list-style-type: none"> <li>&gt; Paolo Fiandescio, Senior Manager   EY Bermuda</li> <li>&gt; Manfred Maske, CEO   Monument Re</li> <li>&gt; Sylvia Oliveira, Chief Executive Officer   Wilton Re Bermuda</li> <li>&gt; Craig Swan, Managing Director, Supervision, (Insurance)   Bermuda Monetary Authority</li> </ul>

**BREAKOUT SESSIONS 5**

<p><b>SESSION 5A   ROCKEFELLER HUB ROOM</b>  <b>REVITALISATION OF BERMUDA’S MARITIME INDUSTRY</b></p> <p>The new Bermuda Shipping and Maritime Authority (BSMA) has been launched to meet the needs of global ship owners, operators and clients. Find out how BSMA is driving growth in the island’s vibrant maritime hub by incentivising owners to have a physical presence in the dynamic Bermuda market</p> <p><u>Moderator</u></p> <ul style="list-style-type: none"> <li>&gt; Francis Richardson, CEO   Bermuda Shipping &amp; Maritime Authority (BSMA)</li> </ul> <p><u>Panel</u></p> <ul style="list-style-type: none"> <li>&gt; David Astwood, Director   Conyers</li> <li>&gt; Brad Berman, Partner &amp; Head of Shipping, Americas  Norton Rose Fulbright</li> <li>&gt; Boriana Farrar, LLM, Vice President–Business Development Director, North America–Senior Claims Executive Counsel   The American Club</li> <li>&gt; Erik Ostbye, Partner   Oslo Marine Advisors</li> <li>&gt; Nick Sansom, Chief Business Development Officer   Bermuda Shipping &amp; Maritime Authority (BSMA)</li> </ul>	<p><b>SESSION 5B   DAKOTA HUB ROOM</b>  <b>CAPTIVES RE-INVENTED</b></p> <p>Most large US corporations have benefitted from the use of a captive. How is self-insurance developing to deliver value? Learn how Bermuda is setting the pace in the evolution of risk financing and why captives could offer compelling options to your organisation</p> <p><u>Moderator</u></p> <ul style="list-style-type: none"> <li>&gt; Mark Allitt, Managing Director, Advisory   KPMG Bermuda</li> </ul> <p><u>Panel</u></p> <ul style="list-style-type: none"> <li>&gt; David Erickson, Director   Bermuda Captive Owners Association (BCOA); Senior Vice President &amp; General Counsel   Covenant Retirement Communities</li> <li>&gt; Sean Rider, Executive Vice President, Managing Director–Consulting &amp; Development, Global Captive Practice   Willis Towers Watson</li> <li>&gt; Leslie Robinson, Assistant Director, Department of Licensing &amp; Authorisations   Bermuda Monetary Authority (BMA)</li> <li>&gt; Dennis Silvia, President   Cedar Consulting</li> </ul>
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2:45pm

**BREAKOUT SESSIONS 6**

<p><b>SESSION 6A   ROCKEFELLER HUB ROOM</b>  <b>BERMUDA’S HEALTHCARE LIABILITY INSURANCE MARKET</b></p> <p>US healthcare payors and providers are navigating a rapidly changing delivery care model. Faced with disruption, insureds across the spectrum are turning to the Bermuda market for bespoke solutions. This panel shares experiences of catastrophe losses, coverages, healthcare trends and emerging risks</p> <p><u>Moderator</u></p> <ul style="list-style-type: none"> <li>&gt; Susan Pateras, Chief Operating Officer   Ironshore Bermuda</li> </ul> <p><u>Panel</u></p> <ul style="list-style-type: none"> <li>&gt; Kirsten Beasley, Head of Healthcare Broking   Willis Towers Watson</li> <li>&gt; Walter Harris, President &amp; CEO   FOJP Service Corporation</li> <li>&gt; Shellé Hendrickson, Vice President, Senior Underwriter   XL Caitlin</li> <li>&gt; Anthony Mercurio, Managing Director   Marsh USA</li> </ul>	<p><b>SESSION 6B   DAKOTA HUB ROOM</b>  <b>BERMUDA: INNOVATION IN ALTERNATIVE ASSETS</b></p> <p>Bermuda is a centre of excellence for the formation and servicing of a wide variety of investment funds. This panel focuses on our jurisdiction’s unique asset management offering, and its advantages for managers and investors</p> <p><u>Moderator</u></p> <ul style="list-style-type: none"> <li>&gt; Craig Bridgewater, Chairman   AIMA Bermuda Executive Committee; Managing Director   KPMG Bermuda</li> </ul> <p><u>Panel:</u></p> <ul style="list-style-type: none"> <li>&gt; Elizabeth Denman, Director   Conyers</li> <li>&gt; Brian Desmond, CSO &amp; EVP, Head of Fund Services   Horseshoe Group</li> <li>&gt; Brendan Roche, Global Leader–ILS   Marsh</li> <li>&gt; Scott Watson-Brown, Partner   PwC Bermuda</li> </ul>
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3:30–3:45pm

**NETWORKING BREAK**

3:45pm

**GENERAL SESSION 7 | EMPIRE FORUM ROOM**  
**DISRUPTIVE TECHNOLOGIES: INSURTECH & VIRTUAL CURRENCIES**

**INTRODUCTORY REMARKS**

- > The Hon David Burt, JP, MP, Premier & Minister of Finance | Government of Bermuda

3:55pm

**SESSION 7A: BERMUDA: INSURTECH GATEWAY TO THE WORLD**

A discussion on unique opportunities the Bermuda market offers insurtech companies and how the island continues innovating to outpace change

Moderator

- > Chris Maiato, Principal, Advisory Services | EY Bermuda

Panel

- > Ari Chatterjee, Chief Underwriting Officer | Envelop Risk Analytics
- > Will Dove, Chairman & Chief Executive Officer | Extraordinary Re Holdings
- > Heidi Lawson, Co-Founder | Alignmint
- > Craig Swan, Managing Director, Supervision, (Insurance) | Bermuda Monetary Authority (BMA)

5 of 6



4:40pm

**SESSION 7B: BERMUDA: THE NEW VALUE EQUATION**

From virtual currencies to intellectual property: creating regulatory certainty in a morphing global economy

Moderator

- > John Narraway, Consultant, Emerging Technologies | Bermuda Business Development Agency (BDA)

Panel

- > The Hon Wayne Caines, JP, MP, Minister of National Security | Government of Bermuda
- > Chris Garrod, Director | Conyers, Dill & Pearman
- > Loretta Joseph, Government Consultant | Government of Bermuda
- > Stan Stalnaker, Chief Strategy Officer | Hub Culture

5:25pm

**FORUM CLOSING REMARKS**

- > Paul Scope, Chair | Bermuda Business Development Agency (BDA)

5:30–7pm

**BDA NETWORKING RECEPTION** | *BEACON LOUNGE*