

FOR IMMEDIATE RELEASE

Bermuda to host two major new insurance events

Hamilton, Bermuda, July 30, 2017—Two major new insurance-industry events highlighting innovation in the Bermuda market are headed to the island this fall, the Bermuda Business Development Agency (BDA) announced today.

The BDA has worked with two London-based organisations to bring both one-day events to Bermuda for the first time. Field Gibson Media's <u>Insurance Risk & Capital Bermuda</u> is scheduled for October 20 at Hamilton Princess & Beach Club; Newsquest Specialist Media's <u>Global</u>
<u>Reinsurance Innovation & Insurtech</u> is slated for Rosewood Tucker's Point November 6.

"One of our agency's major objectives is to bring quality industry events to the island to help attract investors and industry executives, including risk managers and insurance buyers, to explore opportunities in Bermuda," said Jereme Ramsay, BDA Business Development Manager. "These events help to fulfill that goal, and also to bolster our fall tourism season."

Field Gibson Media is well-known for its InsuranceERM.com online publication, a leading source of information on risk and capital issues affecting insurance companies. InsuranceERM will host its inaugural Bermuda event, sponsored by Aon Benfield, Deloitte, EY and the BDA and expected to attract more than 100 risk professionals.

"We are delighted to bring this conference to Bermuda in 2017," said Tony Gibson, the group's Managing Director. "It is an honour for InsuranceERM to hold its distinctive take on risk, capital and asset management in the World's Risk Capital. The Bermuda industry has an enviable reputation for stability in the face of the world's biggest catastrophes—a testament to the strong ethos of enterprise risk management among the island's insurers, and to the island's solid regulatory framework."



"Bermuda's uniqueness comes in matching this constancy with an environment that encourages innovation," the title's Managing Editor Chris Cundy added. "Helped by a responsive and agile supervisor [Bermuda Monetary Authority, BMA], Bermuda's hotbed of insurance talent has pioneered opportunities and new business models that have been adopted worldwide."

The one-day conference will examine topics around innovation in the insurance industry, rigour and robustness around reporting and modelling, the changing role of the chief risk officer, Bermuda's regulations for underwriters, new capital standards, cybersecurity, and group supervision in an uncertain geopolitical environment.

BDA CEO Ross Webber will be a speaker, along with Craig Swan, Managing Director, Supervision, BMA; Edward Mishambi, Head of Risk & Regulatory Affairs for RenaissanceRe; Elisabetta Russo, ERM Advisor for the National Association of Insurance Commissioners (NAIC); and Dan Malloy, Chief Underwriting Officer of Third Point Re.

InsuranceERM joins three other industry events during a particularly busy 10 days in the island's global business sphere. The <u>World Alternative Investment Summit (WAIS) Bermuda</u>, produced by Radius Financial Education, comes back to the Fairmont Southampton October 11–13. Hedge Connection's <u>Global Fund Forum</u> also returns to the Fairmont Southampton for the third time October 16–18. That will be followed by the annual ILS Bermuda <u>Convergence</u> event October 18–19 at Hamilton Princess & Beach Club, now in its fifth year.

The following month, GR Innovation & Insurtech will examine disruptive global technology trends and how the risk industry can capitalise on these. BDA CEO Ross Webber will again be among top-level speakers and the event agenda is being lined up. Close to 100 delegates are expected to attend.

"We're excited to be able to contribute to the conversation around innovation in insurtech and all the opportunities this can present to the Bermuda market—we hope this new event can be a catalyst for new ideas in this fast-developing sphere," said Sophie Roberts, Associate Publisher





of Global Reinsurance. "Our event is designed to bring an international audience to the island to examine all aspects of insurtech and take lessons from those who are pioneering in this space on the island and around the world."

Scheduled during the week of the <u>World Rugby Classic</u>, GR Innovation & Insurtech happens the day before another big annual risk-industry event, the PwC S&P Global <u>Bermuda Reinsurance</u> conference, November 7–8, at the Hamilton Princess. That forum, now in its 12th year, attracts senior executives to reflect on transformative issues facing the reinsurance industry.

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CONNECTING BUSINESS

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