



FOR IMMEDIATE RELEASE

Webinar explores benefits of Bermuda captive insurance as risk-management tool for Latin American corporations

Hamilton, Bermuda, April 21, 2016—The benefits of Bermuda-based captive insurance for Latin American corporations is the focus of a webinar being hosted by the Bermuda Business Development Agency (BDA) next week.

The hour-long webcast, scheduled for 1 pm Bermuda time/AST (GMT -4), Wednesday, April 27, will be conducted entirely in Spanish. A panel of Bermuda-based experts will discuss how corporations can reap the substantial advantages of establishing a Bermuda captive insurance company to self-insure a variety of industry needs and risks—from cyber and healthcare to employee benefits.

The session will look at what a captive is, how to incorporate a captive, along with Bermuda regulatory, tax and legal considerations. Using case studies, panellists will discuss Bermuda captive benefits, including risk management, asset protection, and efficient access to the global reinsurance market. The webinar is the eighth staged by the BDA and the second in Spanish.

“Over the past year, the BDA has conducted several roadshows throughout the LatAm region and we’ve seen a lot of follow-up interest in Bermuda,” said Jereme Ramsay, BDA Business Development Manager for the Risk Sector. “This webinar is a great way to reiterate the Bermuda message, and highlight our market strengths as a captive and reinsurance leader.”

Bermuda has TIEAs with Mexico, Colombia, Argentina and Brazil, while multilateral treaty signatories additionally include Chile. Bermuda is currently home to close to about 300 companies from Latin America across multiple sectors. Notably, some of the largest companies

from the region have formed captives and other investment vehicles on the Island, including Colombia's Ecopetrol, Pacifico Rubiales, and the Carvajal Group.

The session will be moderated by Julianna Molero Solari, Manager, Captive Insurance, PwC Bermuda, who will also deliver a case study, and will also feature as panellists Andres Carmona, Finance Manager, Marsh, and Eduardo Fox, Manager, LatAm Global & Corporate/Commercial & Trusts Sectors, Appleby.

Registrants will receive online access to the live webinar followed by a question-and-answer session, and a post-webinar download of the presentation. Questions during the webinar session can be emailed to info@bda.bm or tweeted to [@investBermuda](https://twitter.com/investBermuda) #BDACaptive.

To sign up, click here: <https://attendee.gotowebinar.com/register/5816470760269030146>



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CONNECTING BUSINESS

The BDA encourages direct investment and helps companies start up, re-locate or expand their operations in our premier jurisdiction. An independent, public-private partnership, we connect you to industry professionals, regulatory officials, and key contacts in the Bermuda government to assist domicile decisions. Our goal? To make doing business here smooth and beneficial

