

FOR IMMEDIATE RELEASE

Bermuda to Host Clients and Prospects at Exclusive 'Bermuda Reception' **Private Networking Event Offers a Taste of Bermuda**

Hamilton, Bermuda – April 24, 2014. 10,000 people are set to attend the Risk and Insurance Management Society (RIMS) 2014 Conference in Denver, and Bermuda will be in full force with a delegation of almost 200 people, including The Hon. Craig Cannonier, JP, MP, Premier of Bermuda; Dr. The Hon. E. Grant Gibbons, JP, MP, Minister of Education and Economic Development; The Hon. Everard T. (Bob) Richards, JP, MP, Minister of Finance; Dr. Derrick Binns, Cabinet Secretary; Ross D. Webber, Permanent Secretary, Ministry of Education and Economic Development; and Mr. David Cash, Deputy Chairman of the Bermuda Business Development Agency (BDA). The BDA along with key industry executives will be there to represent the depth of expertise in the Bermuda market which has long earned Bermuda the reputation as 'The World's Risk Capital.'

BDA Deputy Chairman, David Cash, comments, "Bermuda has always distinguished itself from its competitors by its ability to offer full suite risk management solutions to insurance and reinsurance buyers. Bermuda was the birthplace of the captive insurance vehicle and to this day remains the oldest and largest captive domicile. Bermuda continues to demonstrate its ability to innovate as evidenced by the impressive numbers being reported by Bermuda in the Insurance Linked Securities space. It is through the collaboration of the commercial insurance, reinsurance and captive markets that Bermuda continues to be a preferred domicile for all risk management needs. RIMS is our largest event and it gives us the opportunity to thank our existing clients and develop new relationships. Our lead position, as a one-stop-shop for risk management solutions, is on full display here through the Bermuda delegation which is further enhanced by the participation of our Government and the Bermuda Monetary Authority."

Bermuda's iconic exhibit will be a hub of activity in the main exhibition hall. This two storey Bermuda styled showpiece will serve as a key meeting place for industry and clients alike. BDA along with the help of industry volunteers will make sure that all clients, ambassadors and friends of Bermuda are welcomed and presented with Bermuda's legendary tote bag advertising Bermuda as 'The World's Risk Capital'. Various meetings with prospective and existing clients will also take place, in the upstairs meeting room as well as interviews with press.

Bermuda will also host a Bermuda Reception, themed the Bermuda Blues Club, on Tuesday, April 29, at the Four Seasons Hotel. This exclusive event provides an excellent opportunity to network with clients. This year the BDA decided to jazz things up and will feature an array of Bermudian talent ranging from culinary delights to signature Bermudian cocktails, topped off with the jazz and blues band, HTG (formerly Heritage), which will be led by the very talented Bermudian saxophone player, Gianluca Gibbons.

Gianluca and his fellow band members are currently studying at La Sierra University in Southern California. The evening's festivities will kick off with a few welcoming remarks from the CEO of the BDA and The Premier of Bermuda, leading into the smooth blues and jazz sounds of Heritage. Gianluca shared

his enthusiasm on being chosen to perform, “I am looking forward to being involved in this great venture. With all my efforts in music and business, bridging gaps between Bermuda and the international scene has always been a great motivator for me. This opportunity is nothing short of a blessing, and representing my homeland Bermuda is an honor. We are really excited about this opportunity.”

When asked about the Bermuda Reception, Premier Craig Cannonier said, “Our presence in Denver is to support the business development efforts of many Bermuda companies that operate in the risk management sector. We want our international business community as well as their clients to know that the Government of Bermuda appreciates their business and we are here to support and enhance doing business in Bermuda. I am also delighted to see this level of Bermudian talent on show at this event; in particular, I am thrilled to witness the performance by an upcoming Bermudian entertainer, Gianluca. I am a huge proponent for supporting rising local talent.”

Gosling’s, Bermuda’s flagship export, will add to the Bermudian flare by showcasing their prized Family Reserve “Old Rum” for sampling by guests. To reinforce the Bermuda Blues theme, Gosling’s has also designed signature drinks to accompany the many local specialties such as fish chowder and rockfish with banana. To truly show all that Bermuda has to offer, the plasma screens at the Conference and the Reception will feature stunning video footage of the Island, courtesy of the Bermuda Tourism Authority. The Bermuda Reception has all of the right ‘ingredients’ and attendees to highlight all that Bermuda has to offer. The Reception is being organised by the BDA team with support from Cher Przelomski, VP of Planning Factory Bermuda.

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ABOUT BERMUDA BUSINESS DEVELOPMENT AGENCY (BDA)

Formed through the strategic merger of Business Bermuda and the Bermuda Insurance Development Council, BDA is an independent organisation partnering with both the public and private sectors to promote and sustain existing international business, while actively developing new business in Bermuda. Through the collaboration and expertise of Bermuda’s industry professionals and the Bermuda Government, BDA effectively identifies and explores business development opportunities to enhance Bermuda’s position as a premier financial center. For more information, visit bermudabda.com.