

The logo for the Bermuda Business Development Agency (BDA) features the letters 'BDA' in a bold, white, sans-serif font, set against a dark blue rectangular background. This rectangle is part of a larger graphic design on the right side of the page, which includes geometric shapes in shades of teal, light blue, and magenta.

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BDA webinar on benefits of cyber risk captive insurance

Hamilton, Bermuda, January 27, 2015 — The rising threat of cyber risk to global corporations and ways to mitigate dangers such as data breaches via a Bermuda captive insurance company are the focus of an upcoming webinar hosted by the Bermuda Business Development Agency (BDA).

The hour-long free webcast, “Cyber risk: the Bermuda captive insurance solution” is slated for noon Bermuda/Atlantic Standard Time (GMT -4) Wednesday, February 17. The first of a slate of BDA industry webinars planned for this year, it features an expert panel discussing the hot topic of cyber risk, along with case studies and in-depth practical advice on how to set up a Bermuda captive insurer.

“Cyber risk is one of the biggest, most costly and fastest-changing challenges facing companies of all sizes today, including global corporations,” said Jereme Ramsay, BDA Business Development Manager, Risk Solutions. “Our webinar team will discuss dangers such as data breaches and the substantial fallout they can cause to companies, along with practical information about using a Bermuda captive and reinsurance coverage to protect against losses.”



Bermuda insurance brokers say cyber risk is a growing concern for corporations that face resulting cost factors ranging from temporary closures to reputational damage.

“Cyber risk is one of the most all-encompassing new perils affecting businesses today,” notes webinar panelist Giles Harlow, Assistant Vice President, Financial Services Group, Aon (Bermuda). “It is imperative that insurance brokers, carriers and captive managers find solutions to identify, quantify, mitigate and control this rapidly evolving and dynamic threat.”

Featured webinar speakers with Harlow from Bermuda include: Chris Jansma, Senior Vice President and Bermuda Underwriting Manager, Aspen Bermuda; Oceana Yates, Vice President, Captives, R&Q Quest Management Services; and Thomas Edwards, AVP, Broking, Freisenbruch-Meyer Insurance Services. Two panellists will participate remotely from their PwC (Canada) offices, invited by their PwC (Bermuda) colleagues to take part: Emma J. Purdy, Partner, Financial Services Tax and Technology, and Kara Ann Selby, Partner, International Tax Services. Moderating the session will be George Leite, Executive Vice President, Business Development, Aon (Bermuda).

Webinar registrants will receive online access to the live webinar followed by a question-and-answer session, along with a post-webinar download of the presentation. The BDA will also select a winner from among webinar attendees to receive a free registration to this year’s Bermuda Captive Conference, June 13–15.

The webinar is the sixth hosted by the BDA since it launched its industry webcast programme last year. “These seminars are attracting an ever-larger following of attendees, at no charge, and our choice of topics is evolving and becoming more sector-specific,” said Ramsay. “We find webinars a cost-effective tool that allow us to reach a global audience, and we’re thankful to our industry support for sharing their expertise in this type of forum.”

Questions during the webinar session can be emailed to info@bda.bm or tweeted to [#investBermuda](https://twitter.com/investBermuda) [#BDAcaptive](https://twitter.com/BDAcaptive). To sign up, click here: <http://bit.ly/1U9UUM0>.





PHOTO CAPTION: Bermuda's cyber risk captive insurance experts, from left, Thomas Edwards of Freisenbruch-Meyer Insurance Services; Chris Jansma of Aspen Bermuda; Oceana Yates of R&Q Quest; Giles Harlow of Aon (Bermuda); BDA's Jereme Ramsay; and George Leite of Aon (Bermuda)

MEDIA CONTACT:

Rosemary Jones, Communications Manager

rosemary@bda.bm

441 278-6558

441 337-4696

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