

**BDA**BERMUDA
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Canadian energy firms invited to BDA insurance webinar

Hamilton, Bermuda, December 3, 2015 — Canada’s global oil, gas and mining corporations are among those invited to hear industry experts discuss the benefits of Bermuda-based captive insurance during a webinar next week.

The hour-long webcast, “Captive insurance for Canada’s energy industry and global firms,” is slated for 3 pm Bermuda/Atlantic Standard Time (GMT -4) Wednesday, December 9. The fifth and final webinar of the year hosted by the Bermuda Business Development Agency (BDA), it features an industry panel discussing the regulatory, legal and tax issues, plus benefits of setting up a Bermuda captive insurer for large Canadian corporations, specifically those seeking risk-management strategies in the energy and mining sectors.

“With depressed oil prices, companies in this sector are looking at many ways to manage costs,” explains panellist David Gibbons, Managing Director, Captive Insurance Group at PricewaterhouseCoopers and Chair of the annual Bermuda Captive Conference. “Even with low market premium rates, insurance expenses continue to be significant for this sector. Many



companies are starting to use captive insurance solutions to manage these costs without increasing their risk exposure.”

Featured speakers with Gibbons include: Chris Heinicke, Senior Vice President, Casualty, Aon Bermuda; Jason Pugi, Vice President, General Casualty, Allied World; Oceana Yates, Vice President, Captives, R&Q Quest Management Services; and Leslie Robinson, Assistant Director, Licensing & Authorisations, Bermuda Monetary Authority (BMA). Rob Paton, President of the Bermuda Insurance Management Association (BIMA), will moderate the session.

“We have found webinars an excellent way this year to connect with new audiences globally,” says Jereme Ramsay, BDA Business Development Manager for the risk sector. “They give us the ability to promote Bermuda’s business advantages, as well as the wide-ranging industry expertise within our jurisdiction, to companies we otherwise might not reach. We believe Canada’s energy and mining sectors are a good example—it’s a win-win.”

Webinar registrants will receive online access to the live webinar followed by a question-and-answer session, and a post-webinar download of the presentation. The BDA will also be selecting a winner from among webinar attendees to receive a free registration to next June’s Bermuda Captive Conference.

Questions during the webinar session can be emailed to info@bda.bm or tweeted to [@investBermuda](https://twitter.com/investBermuda) #BDAcaptive. To sign up, click here: <http://bit.ly/1NNeOD3>.





PHOTO CAPTION: BDA's expert panel for next week's webinar on captive insurance for Canada's energy and mining companies, from left (back row): Jason Pugi, of Allied World; Chris Heinicke, of Aon; David Gibbons, of PwC; (front row) Oceana Yates, of R&Q Quest; BMA's Leslie Robinson; and BIMA's Rob Paton.

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ABOUT BERMUDA BUSINESS DEVELOPMENT AGENCY (BDA)

The BDA encourages direct investment and helps companies start up, re-locate or expand their operations in our premier jurisdiction. An independent, public-private partnership, we connect prospective companies to industry professionals, regulatory officials, and key contacts in the Bermuda government to facilitate domicile decisions. Our goal? To make doing business in Bermuda straightforward and beneficial.

