



BDA

BERMUDA
**BUSINESS
DEVELOPMENT
AGENCY**

BERMUDA **BIOTECH & LIFE SCIENCES**

Bermuda is developing a biotech and life sciences ecosystem to support the evolution of clinical laboratories and the next generation of healthcare innovation.

Bermuda's goal is to help improve the quality of global healthcare by encouraging research, development and commercialisation of innovative healthcare


technologies from a renowned international jurisdiction.

Bermuda's highly sophisticated regulatory, telecommunications, financial and legal environments comprise the ideal backdrop to support everything from clinical diagnostic laboratories to big-data analysis and bioinformatics.

Bermuda's high level of global economic integration provides a solid foundation to foster an innovative industry, improve patients' lives and drive down healthcare costs.



Connecting Business



Bermuda's key benefits include:

- ▶ A streamlined regulatory system with a government team highly focused on helping promote economic development
- ▶ A comprehensive and robust telecommunications infrastructure: Bermuda is known as the “Wired Island” and was named “Best Digital Jurisdiction” by the World Commerce Review in 2013 and 2014
- ▶ A highly robust legal system based on common law which can help the most innovative companies increase their IP moat
- ▶ Close proximity to one of the world’s largest biotech centres (Boston) and quick direct flights to numerous key East Coast locations, including New York and Boston
- ▶ Direct access to one of the largest (re)insurance markets in the world, with a choice of healthcare specific insurers, robust captive management services and a mature hospitality sector for AGMs and conferences
- ▶ Financial advantages gained through Bermuda’s tax neutrality—Bermuda has signed TIEAs and/or tax treaties with more than 80 different countries, including a close relationship with the US, Canada and the UK



Case Study: Bermuda Institute of Ocean Sciences (BIOS)

The Bermuda Institute of Ocean Sciences (BIOS) is a world-renowned research organisation. BIOS has collected a substantial repository of deep-ocean time series data and performed ground-breaking molecular and genomic research on marine invertebrates for application in medicine and biotechnology.

BIOS sits at the core of Bermuda's growing science and technology capabilities and is often approached to participate in academic and commercial partnership opportunities. The organisation is registered as a US corporation and charity, as well as a Bermuda-registered charity and statutory body.

BIOS Key Stats

- ▶ World-class scientific research and educational institution
- ▶ Joint PhD programme with Princeton University and partnerships with other leading academic institutions in Canada and the UK
- ▶ Funded by US government scientific agencies (e.g. National Science Foundation, NASA, NOAA)
- ▶ Maintains laboratories, vessels, policies and procedures in compliance with US regulations and best practices
- ▶ Owns the only long-range ocean research vessel based in the mid-Atlantic
- ▶ Has contributed over a century of science, education and international collaboration in Bermuda

The logo for the Bermuda Business Development Agency (BDA) features the letters 'BDA' in a large, bold, white sans-serif font, set against a dark blue rectangular background.

B E R M U D A
BUSINESS
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A G E N C Y

Next Steps

The Bermuda Business Development Agency (BDA) welcomes biotech and life sciences companies to discuss the opportunity to set up an Island-based operation.

Bermuda enjoys an excellent reputation and continues to be seen as the gold standard in international business. We have a sophisticated and tight-knit network of support services along with world-class telecommunications infrastructure. It is a perfect test-bed environment in an ideal geographical location.

**Considering Bermuda as your base for business?
Contact us to arrange an initial consultation so
we can begin to get things moving for you.**

About the BDA

The Bermuda Business Development Agency (BDA) encourages direct investment and helps companies start up, re-locate or expand their business in Bermuda. An independent, public-private partnership, we connect prospective business to industry professionals, regulatory officials, and key contacts in the Bermuda government to facilitate jurisdictional decision-making.

BDA Business Concierge Service

We offer a Business Concierge Service to partner with companies seeking to establish operations in the jurisdiction. Our team is a single point of contact to connect clients with industry, government, regulatory officials, and services such as realtors, law firms, auditors and relocation experts. Our Concierge is also available to existing Bermuda companies.



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